

# भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

## National Highways Authority of India

(Ministry of Road Transport and Highways)

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No. 11041/218/2007-Admn

Dated: 21.11.2013


### Policy Matter-Technical (143/2013)

(Decision taken in 159<sup>th</sup> meeting of the Executive Committee held on 21<sup>st</sup> August 2013 vide Agenda Item No.11)

#### **Sub: Review of Foreign Currency component as a part of Financial proposal.**

Some Supervision Consultancy and EPC works have a foreign currency component. The recent currency fluctuations have created uncertainty as regards the final cost of the projects. The need for curtailment of foreign currency expenses and minimizing the uncertainties as regards the final cost of the projects was discussed in the 159<sup>th</sup> meeting of the Executive Committee held on 21<sup>st</sup> August 2013 and it was decided that:

- i) For all future Consultancy and EPC projects, the offers shall be received only in Indian currency without any foreign currency component.
  - ii) For Consultancy and EPC projects, where bids have been received but the work is yet to be awarded, the quote of foreign currency of the successful bidder may be renegotiated and settled as per the exchange rate prevailing on the bid due date. The work be awarded only thereafter.
2. This issue with the approval of Competent Authority.

  
(S.P. Sharma)

General Manager (Env./Coord)

To

All officers and employees of HQ/ROs/PIUs/CMUs/Site Offices