



भारतीय राश्ट्रीय राजमार्ग प्राधिकरण
(पोत परिवहन, सड़क परिवहन और राजमार्ग मंत्रालय)
National Highways Authority of India
(Ministry of Shipping, Road Transport & Highways)
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No. 11041/21/2002-Admn.

February 14, 2005

POLICY MATTER – ADMINISTRATION/FINANCE (97/2005)

(Decision taken on GM(EW)-II Note dated 17.01.2005)

Sub: **Acceptance of Bank Guarantees.**

Kindly refer to the Policy Circular No. 20/2002, dated 16th Sept., 2002 and Policy Circular No. 47/2003 dated 5th May 2003 vide which the list of the eligible Banks has been prescribed whose Bank Guarantees shall be accepted by NHAI.

It has now been decided that the Bank Guarantee issued by the Export Import Bank of India shall also be accepted by NHAI.

This issues with the approval of Chairman.

(G.P. Chand)

General Manager (Admn)

To,

All officers at Headquarters
All Project Directors, PIUs/CMUs/SPVs

CC for information to:-

1. PS to Chairman
2. Director(Audit), RAP, NHAI
3. Hindi Officer/Librarian



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(Ministry of Road Transport & Highways)

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No.11041/21/2002/Admn

September 16, 2002

POLICY MATTERS - ADMINISTRATION/FINANCE (20/2002)

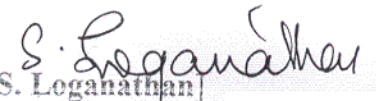
(Decision taken on Finance Division File No.NHAI/F&A/BG/98/23)

Sub: Guidelines for acceptance of Bank Guarantees

NHAI has entered into a number of contracts with the contractors and the consultants that have different provisions with respect to the furnishing of the Bank Guarantees by such contractors and consultants. With a view to bring in uniformity in acceptance of the Bank Guarantees by NHAI, it has been decided that the Bank Guarantees issued by the following Banks would be accepted under the contracts, with immediate effect-

- i. State Bank of India or its subsidiaries,
 - ii. Any Indian Nationalized Bank
 - iii. IDBI or ICICI/ICICI Bank
 - iv. A Foreign Bank (issued by a branch outside India) with a counter guarantee from SBI or its subsidiaries or any Indian Nationalized Bank.
 - v. Any Scheduled Commercial Bank approved by RBI having a net worth of not less than Rs.250 crores as per the latest Annual Report of the Bank. In the case of a Foreign Bank (issued by a branch in India), the net worth in respect of the Indian operations shall only be taken into account.
2. The acceptance of the guarantee shall also be subject to the following conditions-
- i. The capital adequacy of the Bank shall not be less than the norms prescribed by RBI (presently 9, with effect from 31st March 2003, 10)
 - ii. The bank guarantee issued by a Cooperative Bank shall not be accepted.

This issues with the approval of Chairman, NHAI.


[S. Loganathan]

General Manager [Admn.]

To

All Members/CGMs/CVO
All GMs/DGMs/Managers
All PIUs/CMUs

Copy for information to-

PS to Chairman
Librarian/Hindi Officer



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No.11041/21/2002/Admn-III

May 5, 2003

POLICY MATTERS – ADMINISTRATION/FINANCE (47/2003)
(Decision taken on Finance Division File No.NHAI/F&A/Fun/PIUs/2001/151)

Sub: Guidelines for acceptance of Bank Guarantees

Kindly refer to the policy circular (20/2002) of even number dated September 16, 2002. Para 1(v) of the said policy circular is amended as under-

For

“Any Scheduled Commercial Bank approved by RBI having a net worth of not less than Rs.250 crores as per the latest Annual Report of the Bank. In the case of Foreign Bank (issued by a branch in India), the net worth in respect of the Indian operations shall only be taken into account.”

Read

“Any Scheduled Commercial Bank approved by RBI having a net worth of not less than Rs.500 crores as per the latest Annual Report of the Bank. In the case of Foreign Bank (issued by a branch in India), the net worth in respect of the Indian operations shall only be taken into account.”

2. All other procedures prescribed in the said policy circular dated September 16, 2002, so far not inconsistent with para 1 above, shall remain unchanged.

3. This issues with the approval of the Chairman, NHAI.

S. Loganathan
[S. Loganathan]
General Manager [Admn.]

All Members
All CGMs/CVO/CPD/GMs
All DGMs/Managers
All PIUs/CMUs/SPNs

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PS to Chairman
Librarian/Hindi Officer

