



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
(पोत परिवहन, सड़क परिवहन और राजमार्ग मंत्रालय)
National Highways Authority of India

(Ministry of Shipping, Road Transport and Highways)

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No : 11041/217/2007-Admn

4th January 2007

POLICY MATTERS : ADMINISTRATION/FINANCE (02/2007)

(Decision taken on Finance Division File No. NHA/F&A/Policy BG/2004/210/11/1)

Sub: Non-acceptance of Certified Cheques as instrument of accepting the bid security-reg

As per clause 4.14.2 of NHA Works Manual, 2006 the bid security shall be in favour of National Highways Authority of India and may be in one of the following forms:

- a) Deposit-at-call Receipt from any scheduled Indian Bank or a foreign Bank located in India and approved by the Reserve Bank of India (RBI)
- b) Fixed Deposit Receipt, a certified cheques or an irrevocable letter of credit, issued by any scheduled Indian Bank or a foreign bank approved by the Reserve Bank of India
- c) Bank Guarantees issued by the authorized bank.

2. The position of admissibility of "certified cheques" as a valid instrument for accepting the bid security has been examined and it is found that the banks do not have a system of issuing such certified cheques. In view of this, it is clarified that the certified cheque is not an acceptable form of instrument for accepting the bid security in NHA. Accordingly, the clause 4.14.2 (b) of NHA Works Manual is modified to read as under :

- (b) Fixed Deposit Receipt, or an irrevocable letter of credit, issued by any scheduled Indian Bank or a foreign bank approved by the Reserve Bank of India

This issues with the approval of Chairman, NHA.


(G P CHAND)
GENERAL MANAGER (ADMN)

To :

- 1 PS to Chairman
- 2 PS/PA to all Members/CGMs/CVO
- 3 All GMs/DGMs
- 4 All PIUs/CMUs/SPVs
- 5 Librarian/Hindi Officer

Copy for information to :

Deputy Director of Audit, Resident Audit Party, Govt. Audit Office, NHA