



**भारतीय राश्ट्रीय राजमार्ग प्राधिकरण**  
(सड़क परिवहन और राजमार्ग मंत्रालय)  
**National Highways Authority of India**

(Ministry of Road Transport and Highways)  
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No.11041/217/2007-Admn

16<sup>th</sup> July, 2012

**POLICY MATTERS-Administration/Finance (84/2012)**  
**(Decision taken on File No.NHA/11033/M(F)/10/2012)**

**Subject: -Invocation of Bank Guarantee.**

Further to the guidelines contained in Policy Circulars 79/2004 dated 15.3.2004 and 12/2007 dated 28.06.2007, following instructions are issued in the matter of maintenance and invocation of BG's for compliance:

- i) In the matter of invocation of BG, the decision to invoke any Bank Guarantee is hereby delegated to the concerned Member (or in his absence to the link member).
  - ii) The invocation letter will be signed by an officer of the Authority, not below the rank of General Manager.
  - iii) Since PIU's are temporary offices and are likely to shift to another location after execution of specified projects, the BG's now being held by PIU's will henceforth be held by the concerned RO's.
2. This issues with the approval of Chairman.

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16/07

(V.K.Sharma)  
Chief General Manager (Coord./LA)

To,

**All officers and employees of HQ/ZO/ROs/PIUs/CMUs/Site Offices**