

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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No.11041/217/2007-Admn.

27.11.2013

POLICY MATTERS – ADMINISTRATION / FINANCE 128/2013

[Decision taken in File No. NHA/11033/CGM(FA)/1/2013]

Sub: Changes in BG operation and holding guidelines.

In supersession to the earlier circulars in the matter, the following is conveyed:

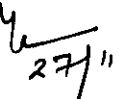
- 1) All bank guarantees (BG) submitted by contractors, consultants, concessionaires etc, except where such BG's are submitted with regard to O&M and maintenance contracts, shall be held at headquarters and all matters connected with such BG's, such as renewal, extension, invocation etc. as required under the relevant contract/ agreement will be henceforth dealt with at HQ. For O&M contracts, the BG's will be held and managed at the PIU level.
- 2) For enabling smoother interaction with BG issuing banks for BG's held at HQ, such BG's will be made operational at a New Delhi branch of such BG issuing banks. To document/ enable this feature, in all BG's submitted/ extended/ renewed henceforth, a clause as follows shall be ensured for incorporation into the body of the BG/ BG extension letter/ BG renewal letter,

"This guarantee shall also be operatable at our _____ branch at New Delhi, from whom, confirmation regarding the issue of this guarantee or extension/ renewal thereof shall be made available on demand. In the contingency of this guarantee being invoked and payment thereunder claimed, the said branch shall accept such invocation letter and make payment of amounts so demanded under the said invocation."

The above para will be added in the BG formats in all draft contracts/ agreements/RFQ/RFP's etc being issued, and also in all demand notices issued henceforth for extension/ renewal of BG's sought.

- 3) For BG's obtained in connection with O&M and maintenance contracts and for which bids are received at field level, the PIU's shall ensure that the BG's (and extensions/ renewals thereof) are issued or are made operatable from the branch of an (eligible) bank near the PIU. On the lines prescribed in para 2) above, an appropriate provision to enable operatability shall be incorporated in the draft BG (and extension/ renewal demand notices sent) by the PIU's.

- 4) Consequent to the above changes, all BG's, if they are to be held at HQ under these revised norms, shall be immediately sent to HQ's, addressed by name to the concerned GM(Tech) under intimation to concerned CGM . Wherever a demand for invocation (or renewal/ extension) of the BG has already fallen due in accordance with the timelines so specified under the relevant policy guidelines, it shall be ensured by the PIU's and RO's that the invocation/ extension/ renewal is complete in all respects before submitting the BG's to HQ.
2. This issues with the approval of Chairman.


(V.K. Sharma)
CGM (Coord.)

To,

All officers and employees of HQ/ROs/PIUs/CMUs/Site Offices