



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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No.11041/217/2007-Admn.

24.01.14
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POLICY MATTERS – ADMINISTRATION / FINANCE (135/2014)

(Decision taken in 177th Executive Committee meeting held on 09.01.2014 vide Agenda Item No.VIII)

Sub: Changes in operation and maintenance of Bank Guarantees.

Further to clarification in Policy Matters-Administration/Finance 128/2013 issued vide Administration letter No. 11041/217/2007-Admn. Dated 27.11.2013, the following is conveyed:-

"Bank Guarantees for Bid Security and Performance Security in respect of PPP Projects only, are required to be maintained by Technical Divisions at NHAI HQ. Rest all the Bank Guarantees in respect of EPC projects, Consultancy Agreements etc. may be continued to be maintained as per prevailing practice before issue of Policy Matter- Administrative/Finance No:128/2013 issued vide No. 11041/217/2007-Admn. dated 27.11.2013 which is modified to this extent."

2. This issues with the approval of Competent Authority.

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27/01
(V.K.Sharma)
Chief General Manager (LA & Coord.)

To,

All officers and employees of HQ/ROs/PIUs/CMUs/Site Offices