



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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NHAI/Policy Guidelines/Bank Guarantee linking through Structured Financial Message System (SFMS)/2018

No.3.1.22/2018, Dated the 23rd January, 2018

(Decision taken on File No.NHAI/F&A/policy on BG-SFMS/2017-18/SM)

Subject: Policy for submission of all types of Bank Guarantee linking through Structured Financial Message System (SFMS) and its verifications of genuineness.

Policy circular no. 91/2004, dated 18.11.2004 and policy circular no. 91/2012, dated 14.09.2012 were issued detailing the procedure to be adopted for acceptance of Bank Guarantees alongwith the guidelines for physical verification of Bank Guarantees among others instructions.

2. Now, on introduction of methodology for submission of BG linking through Structure Financial Message System (SFMS), as per the circular issued by Ministry of Finance, vide no. F.NO. 7/112/2011-BOA, dated 17.07.2012, henceforth, for smooth operation and verification of genuineness of BG, a clause/para shall be ensured for incorporation into the body of the BG/BG renewal letter as per following:-

“The guarantor/ bank hereby confirms that it is on the SFMS (Structural Finance Messaging System) platform & shall invariably send an advice of this Bank Guarantee to the designated bank of NHAI after obtaining details thereof from NHAI.”

The above para will be added in the BG formats in all draft Contracts/Agreements/RFQ/RFP's etc. being issued and also in all demand notices issued henceforth for extension/renewal of BG's sought.

3. Further, for verification/confirmation of the Bank Guarantee submitted by linking through SFMS may be get verified by any of the responsible officer at PIU/HQ personally from the designated Bank branch of NHAI-PIU/HQ against which the Bank Guarantee is linking through SFMS. Further, a copy of system generated confirmation through SFMS duly signed by the concerned Bank Manager may be obtained for record and future reference.

4. This issues with the approval of Chairman.

(S P Sharma)

General Manager (Coord.)

To,

All officers and employees of HQ/ROs/PIUs/CMUs/Site Officers
Hindi Officer for translation in Hindi