



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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NHAI/Policy Guidelines/ Acceptance of Bank Guarantee from successful/selected Bidder/2018

No. 3.1.23/2018, Dated the 10th September, 2018

(Decision taken on File No.NHAI/CMD/Vigilance/Gandhidham-Mundra)

Subject: Acceptance of Bank Guarantee from successful/selected Bidder.

It has been reported/observed that in certain cases the Bank Guarantee towards Performance Security have been submitted on behalf of a firm other than the successful Bidder and such Bank Guaranties are accepted by Technical Divisions. It may be seen that such Bank Guarantee furnished on behalf of a firm other than the successful Bidder has no legal value.

2. In view of the above, it is requested to strictly adhere to and implement the provisions of RFP, Concession Agreement /Contract Agreement and accept the Bank Guarantee strictly on behalf of successful/selected Bidder only.
3. This issues with the approval of Competent Authority.


10/09

(V.K. Sharma)

Chief General Manager (Coord.)

To,

All officers and employees of HQ/ROs/PIUs/CMUs/Site Offices

Hindi Officer for translation in Hindi