



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

**National Highways Authority of India**

(Ministry of Road Transport & Highways)

G-5 & 6, SECTOR-10, DWARKA, NEW DELHI-110045

Ph. : 91-11-5080390

91-11-5080988

91-11-5080355

Fax : 91-11-5080460

91-11-5080433

91-11-5080360

No.11041/21/2002/Admn-III

May 5, 2003

**POLICY MATTERS – ADMINISTRATION/FINANCE (47/2003)**

(Decision taken on Finance Division File No.NHAI/F&A/Fun/PIUs/2001/151)

**Sub: Guidelines for acceptance of Bank Guarantees**

Kindly refer to the policy circular (20/2002) of even number dated September 16, 2002. Para 1(v) of the said policy circular is amended as under-

**For**

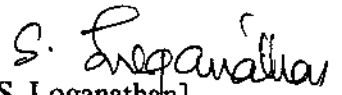
“Any Scheduled Commercial Bank approved by RBI having a net worth of not less than Rs.250 crores as per the latest Annual Report of the Bank. In the case of Foreign Bank (issued by a branch in India), the net worth in respect of the Indian operations shall only be taken into account.”

**Read**

“Any Scheduled Commercial Bank approved by RBI having a net worth of not less than Rs.500 crores as per the latest Annual Report of the Bank. In the case of Foreign Bank (issued by a branch in India), the net worth in respect of the Indian operations shall only be taken into account.”

2. All other procedures prescribed in the said policy circular dated September 16, 2002, so far not inconsistent with para 1 above, shall remain unchanged.

3. This issues with the approval of the Chairman, NHAI.

  
[S. Loganathan]  
General Manager [Admn.]

All Members  
All CGMs/CVO/CPD/GMs  
All DGMs/Managers  
All PIUs/CMUs/SPVs.

Copy for information to

PS to Chairman  
Librarian/Hindi Officer

