

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

**National Highways Authority of India**

(Ministry of Road Transport & Highways)

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No.11041/21/2002/Admn-III

May 5, 2003

**POLICY MATTERS – ADMINISTRATION/FINANCE (45)2003**

(Decision taken on Finance Division File No.NHAI/F&A/Fun/PIUs/2001/151)

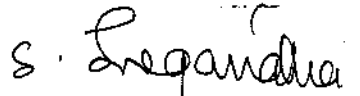
**Sub: Guidelines for release of payments to Contractors/Consultants**

Kindly refer to the policy circular (32/2003) of even number dated January 10, 2003.

2. It has been decided that henceforth the Project Directors may release retention money to the contractors strictly in accordance with the contract / guidelines issued by the Headquarters.

3. All other procedures prescribed in the said policy circular dated January 10, 2003 shall remain unchanged.

4. This issues with the approval of the Chairman, NHAI.

  
[S. Loganathan]  
General Manager [Admn.]

All Members

All CGMs/CVO/CPD/GMs

All DGMs/Managers

All PIUs/CMUs /SPVs

Copy for information to

PS to Chairman

Librarian/Hindi Officer

