



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
(सड़क परिवहन और राजमार्ग मंत्रालय)
National Highways Authority of India

(Ministry of Road Transport and Highways)
जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075
G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष / Phone : 91-11-25074100/25074200
फैक्स / Fax : 91-11-25093507 / 25093514
एक्स. / Extn. : 2223 / 2318 / 2468 / 2553

No. 11041/217/2007-Admn

22nd March 2010

POLICY MATTERS-ADMINISTRATION/FINANCE (64 /2010)

[Decision taken on F&A Division File No.NHAI/A&A/Policy /2009-10/III-56]

Subject: Accounting procedure and remittance of toll revenue, shared revenue and negative grant to Ministry for deposit in Consolidated Fund of India (CFI) w.e.f. 1.4.2010.

It has been decided with the approval of competent authority that toll revenue, shared revenue, negative grant and interest on toll receipts will be remitted by NHAI to Government of India for deposit in the Consolidated Fund of India (CFI), w.e.f.1.4.2010 on quarterly basis. Ministry will provide Budgetary Support to NHAI for toll & O&M expenditure and repayment of loan etc. in line with the amount received in the CFI from NHAI for the quarter. Therefore, all toll related receipts have to be remitted by PIUs/CMUs to HQ by middle of June, Sept.,Dec. and March every year so that consolidated amount is remitted by NHAI HQ to CFI immediately thereafter and based on it, budgetary support is provided by the Ministry to NHAI. The procedure for remittances have been prescribed in the following paragraphs.

2. **Toll FDR cycle:** In supercession of procedure prescribed in para 1(iii) of Circular No NHAI/F&A/Toll/03-04/Cir dated 28.5.2003 regarding placement of the amount of toll collection in term deposits, it is hereby prescribed that amount of daily toll collection, shared revenue and negative grant will now uniformly be placed in terms deposits by PIUs/CMUs as per following schedule w.e.f. 01.04.2010:-

Period of collection/receipts	Date of maturity of FDR
1st April to 31 st May 2010* (only for 2010-11)	16 th June
1st June to 31 st Aug, 2010	16 th Sept
1 st Sept to 30 th Nov, 2010	16 th Dec
1st Dec to 28 th Feb,2011	16 th March
1st March to 31 st May	16 th June and so on...

*For first quarter of 2010-11, the FDR would be for two months collection. Thereafter the FDR cycle would be for three months collection.

3. **Remittances to HQ :** A separate bank account (CA no. 90621010002326) with Syndicate Bank, Transport Bhavan, New Delhi (RTGS No. SYNBN0009062) have been opened at HQ to account for toll revenue, shared revenue, negative grant and interest thereon for easier reconciliation and prompt remittances to CFI. The Project Director will ensure that FDR maturity proceeds of Toll revenue, shared revenue, negative grant and interest thereon are remitted to HQ through RTGS/TT, w.e.f. 1.4.2010 in this account only, as per following procedure:-

- (a) **PIU/CMU not covered under CBS system:** The toll FDR maturity proceeds will be remitted through RTGS in above referred HQ account, on the date of maturity as per above prescribed schedule. The shared Revenue & negative grant, will also be placed in FDR with their banks with date of maturity as indicate in para 2 above. The maturity proceeds will also be remitted to above referred HQ account on the date of maturity.

Cont... 2

- (b) **PIU/CMU covered under CBS system with zero balance bank accounts:-** The toll FDR maturity proceeds will be remitted through RTGS in above referred HQ account, on the date of maturity as per procedure prescribed above without bringing the same in their CBS A/c. The 'shared revenue' and 'negative grant', received by PIU/CMU will also be placed in FDR with their banks with date of maturity as indicated in para 2 above and accounted for in a separate account to be opened by PIU/CMU for this purpose, so that it is not merged with the CBS account. The maturity proceeds will be remitted to above referred HQ account on the date of maturity. With this system, the procedure prescribed in para 6 of policy circular No Admn/Fin (50/ 2009) dated 17.04.2009 relating to Inter Unit Adjustment and para No 2(j) of policy circular No Admn/Fin (51/ 2009) dated 08.07.2009 relating to CBS, stands superseded.

4. **Accounts procedure :**

- (a) The PIU/ CMU will maintain the proper accounts of toll revenue, shared revenue, negative grant and interest thereon as per existing practice on daily basis. Remittances to HQ will be after proper reconciliation. Tax collection at Source (TCS) received on shared revenue, if any, will be accounted for in PIU /CMU level and not to be remitted to HQ.
- (b) Following new GL Codes, have been opened for proper accounting system which will be operated w.e.f. 1.4.2010,

2801. Toll Revenue; Payable to Gol (w.e.f. 1.4.2010).
2802- Shared toll Revenue; Payable to Gol (w.e.f. 1.4.2010).
2803- Negative Grant payable to Gol (w.e.f. 1.4.2010).
2804 – Interest (Toll receipts) payable to Gol (w.e.f. 1.4.2010)
2805- Other (receipts) payable to Gol (w.e.f. 1.4.2010).

- (c) The PIU/CMU will operate the above head of accounts at the time of receipts of toll revenue, shared revenue, negative grant and interest thereon, at their level and will debit HQ A/c at the time of remittances to HQ. NHAHQ will credit the PIU A/c while receiving the amount from PIUs/CMUs and also debit the PIU A/c at the time of remittances made to Consolidated Fund of India.

- (d) Accordingly, PIU/CMU will promptly respond to debit/credit of HQ A/c as accounting of receipts and remittances of toll revenue, shared revenue, negative grant and interest thereon under above heads will only be reflected in the PIU accounts.

- (e) It will be ensured by the PIUs/CMUs that all toll revenue, shared revenue, negative grant and accrued interest thereon upto 31.3.2010, are accounted for in the accounts of FY 2009-10 in the existing GL codes duly reconciled.

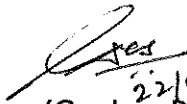
5. **Reporting to HQ** The Project Directors will submit a report to F&A Division at HQ by 18th June, September, December and March every year, indicating details of remittances in the prescribed format as per **Annexure-I**. A copy of the same will also be sent to concerned CGM (T)- RO and GM (CO) at HQ to ensure correctness of receipts of toll revenue, shared revenue and negative grant as per contract provisions.

6. This issues with the approval of Chairman, NHAHQ.

Encl: as above

To:

1. PS to Chairman
2. PS to All Members
3. PS to All CGMs/CVO
4. All GMs/DGMs/Managers
5. All PIUs/CMUs/SPVs
6. Librarian/Hindi Officer


22/03/2010
(Gautam Das)
General Manager (Coord.) I

Annexure -I

(In the letter head of PIU / CMU)

To

The General Manager (A&A)
National Highways Authority of India
New Delhi

Sub: Report of remittance of FDR maturity proceeds pertaining to toll revenue, shared revenue, negative grant and interest thereon. Date of maturity - **16th June.../ Sept.../ Dec.../March....**

Sir

The maturity proceeds of FDR pertaining to toll revenue, shared revenue, negative grant and interest thereon have been remitted to NHAI HQ A/c no 90621010002326 in Syndicate Bank Transport Bhawan New Delhi through RTGS No. SYN0009062 as per details given below:-

Figures in Rs.

1.	Name of toll plaza (s)				
2.	Bank				
3.	Period				
4.	Toll revenue				
5.	Shared revenue				
6.	Negative grant				
7.	Interest on Toll revenue				
8.	Interest on Shared revenue				
9.	Interest on Negative grant				
10.	Total Interest				
11.	TDS deducted, if any				
12.	Total amount remitted to HQ (S. No. 4+5+6+10-11)				
13.	Date of Remittances				

It is certified that above figures have been reconciled with the Accounts figures.

Yours faithfully

Project Director

Copy to 1. CGM (T)-RO.....
2. GM (CO)-NHAI HQ

[Handwritten Signature]
22/03/2010