

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport & Highways)

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No. 11041/21/2002-Admn.

September 29, 2004
30

POLICY MATTER – ADMINISTRATION/FINANCE (89/2004)

(Decision taken on File No. NHAI/11033/Duty Exemp/DGM(F) dated 08.09.2004)

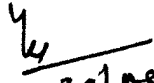
Sub: Issue of Certificates to the Contractors for Availment of Customs / Central Excise Duty Exemption

This is with further reference Circular: ADMINISTRATION/FINANCE (05/2002) issued on the subject.

It has been brought to our notice that the term "World Bank" which is used in the certificates issued for World Bank aided projects may not be considered correct as the said term "World Bank" covers two institutions viz., IBRD and IDA. For duty exemption under Excise provisions, IDA funded projects may not qualify.

Hence, to lend clarity in the matter, for all such certificates issued in future, for World Bank aided / funded projects, the name of the lending institution should be mentioned as "IBRD(WORLD BANK)" instead of the term "WORLD BANK"

This issues with the approval of the Competent Authority.


30/09
(V.K. Sharma)
General Manager (Admn.)

To:

1. All CGMs/OSD/CVO
2. All GMs
3. All PIUs
4. Hindi Officer
5. PS to Chairman
6. PS to Member (A) / (F)
7. Librarian