



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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No.11041/217/2007-Admn

20th July, 2012

POLICY MATTERS-Administration/Finance (85/2012)

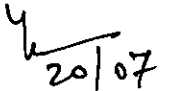
[Decision taken on File No. NHAI/CGM(Fin)/BOT/2012]

Sub: Delegation of Power for signing Letter of Intent (LOI), concession Agreement, Substitution Agreement and Escrow Agreement.

After the award of a project to a Concessionaire has been approved by the Competent Authority, CGM/GM of the concerned Technical Division shall (i) issue Letter of Intent (LOI) to the Concessionaire (ii) Sign the Concession Agreement with the Concessionaire without further putting up files to the Chairman for approval.

2. The Concessionaire submits the Executed Substitution Agreement and Escrow Agreement which are checked by Financial Consultant with reference to the standard formats provided in the Concession Agreement. After checking, the Finance Division forwards these documents to the concerned Technical Division for signing. If there is no variation in these documents with respect to the standard formats, the CGM/GM of the concerned division shall sign these documents on behalf of NHAI without any further approval from Chairman. Only when there is a variation between these documents and the standard formats, approval of Chairman may be sought before signing these documents.

2. This issues with the approval of Chairman.



(V.K.Sharma)

Chief General Manager (Coord./LA)

To,

All officers and employees of HQ/ZO/ROs/PIUs/CMUs/Site Offices