



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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No.11041/218/2007-Admn

21st May, 2012

POLICY MATTERS-TECHNICAL (102/2012)

(Decision taken on File No. NHAI/FW/2008-09/Misc.Issues (Pt))

Subject: - Award of Annuity Projects by NHAI.

NHAI has awarded certain annuity projects in 2009-10 and 2010-11, where, for the purpose of analyzing the reasonableness of these bids at the RFP stage, parameters such as interest rate, MAT rate, inflation factor etc., were updated to their current levels or to rates advised by MoRT&H. While seeking approval of the Authority for such awards, full information as regards the revised parameters and justification thereof was placed before the Authority and orders accordingly obtained.

2. On a review of such awards, MoRT&H is of the opinion that NHAI was not in order in testing the reasonableness of such awards based on revised/updated parameters and parameter values should remain at the same levels as considered by PPPAC while clearing the projects. MoRT&H directed that NHAI place MoRT&H observations on such awards before the Authority. Accordingly, the matter was placed before the Authority.

3. The Authority in its 87th meeting took note of the information placed and observed that all such projects were earlier approved by the Board after taking the above mentioned factors (i.e. change in the parameter values to ascertain to reasonableness of relative bids) fully into consideration. The Authority also observed that decision to award such projects have been taken by the Board having due regard to all these factors and no further approvals are required. The Board directed that in future, where base parameters are changed after getting approval of the PPPAC and if this affects the project evaluation, the matter should be once again taken up to the PPPAC.

4. All are requested to note the aforesaid directions of the Authority for future guidance.

5. This issues with the approval of Chairman.

Mu
21/05

(V.K.Sharma)

Chief General Manager (Coord./LA)

To,

All officers and employees of HQ/ZO/ROs/PIUs/CMUs/Site Offices