



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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दूरभाष / Phone : 91-11-25074100/25074200

NHAI/Policy Guidelines/Standard Documents/2020
Policy Circular No. 8.3.39 dated 31st December, 2020
(Decision taken on e-office file no. NHAI/CMD/HAM/2020 Comp. No. 46724)

Sub.: Relaxation in the Change of Ownership clause in Hybrid Annuity Model (HAM) Projects after 6 months of completion - reg.

Circular No. NH-24028/14/2014-H (Vol. II) dated 27.11.2020 of MoRTH on the above subject is attached herewith for implementation with immediate effect.

2. This issues with the approval of Competent Authority.


(Sheo Shankar Jha)
CGM (Coord.)

To

All officers of NHAI HQ/ROs/PIUs/CMUs/Site Offices

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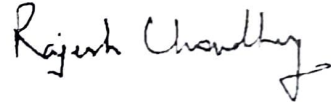
CIRCULAR

Subject: Relaxation in the Change of Ownership clause in Hybrid Annuity Model (HAM) Projects after 6 months of completion- reg.

In all subsisting Hybrid Annuity Model (HAM) contracts as on date, the concessionaire/bidders/members of consortium have to retain their equity upto two years after COD is achieved. Several representations have been received stating that in view of the financial downturn caused due to COVID-19, there is a need to reconsider the provisions and reduce it to six months.

2. Ministry of Road Transport & Highways has recently amended the MCA of HAM contracts wherein the bidder/consortium partners have been allowed to dilute their equity six months after COD is achieved.

3. In view of the above and in order to alleviate the situation of financial distress caused to the developers in road sector by COVID-19 pandemic, it is decided that bidders/consortium members of subsisting HAM contracts may also be allowed to dilute their equity after a period of six months post COD and the relevant clause of the amended MCA as applicable presently will be applicable.



(Rajesh Choudhary)
Under Secretary to the Government of India
Telephone No.23739074

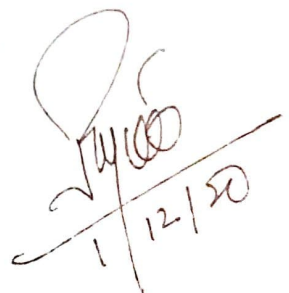
To

1. DG (RD)& SS, MoRTH
2. Chairman, NHAI
3. MD, NHIDCL

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1. Sr. PPS to Secretary (RT&H)

M(A)/F
M(B) RKP
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1/12/20