



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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NHAI/11033/CGM(PA)/4/2015

Dated : 19.11.2015

CIRULAR

Sub: Permitting 100% equity divestment after two years of construction completion for all BOT Projects irrespective of year of award.

This is in continuation/partial modification of Circulars of even no. dated 09.06.2015 and 09.09.2015 issued on the same subject.

2. As communicated vide MoRT&H letter no. NH-37012/32/2012-h (Vol-IV) dated 10.11.2015, It is stated that "Regarding the issue of applicability of the said conditions mentioned in CCEA decision stated, it is clarified that for subsequent divestment by investors, relevant provisions of Model Concession Agreement (post 2009) shall remain applicable."

3. It is therefore clarified that there would be no restrictions on subsequent divestment by investors.

4. This issue with the approval of Competent Authority.

(Nivedita Srivastava)

Chief General Manager (Finance)

All PDs/ROs/CGMs & GMs at HQ

Copy for information to:

1. PS to Hon'ble Minister MoRTH
2. PS to Chairman, NHAI
3. PS to Secretary, MoRTH
4. PS to all Members at HQ
5. PS to CVO.
6. Web Admin for hosting the Circular on NHAI Website.