



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण  
(सड़क परिवहन और राजमार्ग मंत्रालय)  
**National Highways Authority of India**

(Ministry of Road Transport and Highways)

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**NHAI/Policy Guidelines/PPP/2020**

**No. 8.4.21/2020 dated 26<sup>th</sup> November, 2020**

(Decision taken on e-office file No. NHAI/GM(F)/HAM/-Interest/2020 - Comp. No. 46658)

**Sub: Interest Rate Applicable for HAM Projects-Interest under clause 23.6.4**

This is with regard to the amended Model Concession Agreement for Hybrid Annuity Model Projects. As per the requirement of Article 23.6.4

*“Interest shall be due and payable on the reducing balance of Completion Cost at an interest rate equal to the average of one year MCLR of top 5 Scheduled Commercial Banks plus 1.25%” The foot note specifies that “ The Authority shall declare the list of Top 5 Schedule Commercial Bank on 1<sup>st</sup>September every calendar year based on the balance sheet size as declared in their annual reports,. The 1 year MCLR of the top 5 Scheduled commercial banks shall be taken at the start of every quarter”.*

2. Accordingly, Authority hereby declare the Top 5 Schedule Commercial banks along with one year MCLR (Rate of Interest) applicable as on 1<sup>st</sup> Oct, 2020. The list of banks shall be next reviewed on 1<sup>st</sup> September 2021 and the rates shall be published for 1<sup>st</sup> day of every quarter.

3. The rates for the top 5 commercial banks are as below:

Sr. No.	Bank's Name	One Year MCLR in % (As on 01.10.2020)	Average Rate Applicable for the period 1.10.2020 to 31.12.2020
1.	State Bank of India	7.00	7.34 % per annum PLUS 1.25%
2.	HDFC Bank	7.30	
3.	ICICI Bank	7.35	
4.	Bank of Baroda	7.55	
5.	Axis Bank	7.50	

4. This issues with the approval of Competent Authority.

  
28/11/20

(Sanjay Kumar Patel)  
General Manager (Coord)

To:

All Officers of NHAI HQ/ ROs/ PIUs/ CMUs/ Site Offices

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