



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

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(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

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NHAI/Policy Guidelines/PPP/2021

Policy Circular No. 8.4.23/2021 dated 5th January, 2021

(Decision taken on e-office file Comp. No. 46658)

Subject: Interest Rate Applicable for HAM Projects-Interest under clause 23.6.4

This is with regard to the amended Model Concession Agreement for Hybrid Annuity Mode Projects. As per requirements of Article 23.6.4


“Interest shall be due and payable on the reducing balance of Completion Cost at an interest rate equal to the average of one year MCLR of top 5 Scheduled Commercial Banks plus 1.25%”. The footnote specifies that “the Authority shall declare the list of Top 5 Scheduled Commercial Banks on 1st September every calendar year based on the Balance Sheet size as declared in their Annual reports. The 1 year MCLR of the Top 5 Scheduled Commercial Banks shall be taken at the start of every Quarter”.

2. Accordingly, Authority hereby declare the Top 5 Scheduled Commercial Banks along with their one year MCLR (rate of interest), applicable as on 1st Jan, 2021. The list of banks shall be next reviewed on 1st September 2021 and the rates shall be published for 1st day of every quarter.

3. The rates for top 5 Scheduled Commercial Banks are as below:

Sr. No.	Bank's Name	1 Year MCLR in % (As on 01.01.2021)	Rate applicable for the period 01.01.2021 to 31.03.2021
1.	State Bank of India	7.00	7.28% p.a. (i.e average of top 5 Scheduled Commercial Banks) PLUS 1.25%
2.	HDFC Bank	7.25	
3.	ICICI Bank	7.30	
4.	Bank of Baroda	7.40	
5.	Axis Bank	7.45	

4. This is issued with the approval of Competent Authority.


(Sheo Shankar Jha)
CGM (Coord.)

To

All officers of NHAI HQ/ROs/PIUs/CMUs/Site Offices

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