



# भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

## National Highways Authority of India

(Ministry of Road Transport and Highways)

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### NHA/Policy Guidelines/ HAM Projects /2021 Policy No. 8.4.30/2021 dated 14<sup>th</sup> October 2021

{Decision taken on E-Office File No. NHA/GM(F)/HAM/-Interest/2020 (Comp.No. 46658)}

#### Sub: Interest Rate applicable for HAM Projects- Interest under Article 23.6.4

In Supersession of earlier policy circular no. 8.4.29/2021 dated 06.10.2021 on the above mentioned subject, following is hereby now declared.

2. This is with regard to the amended Model Concession Agreement for Hybrid Annuity Mode Projects. The applicable rate of interest shall be as mentioned in Clause 23.6.4 of Article 23, which states:

*“Interest rate shall be due and payable on the reducing balance of Completion Cost at an interest rate equal to the average of one year MCLR of top 5 Scheduled Commercial Banks plus 1.25%”. The footnote specifies that “the Authority shall declare the list of Top 5 Scheduled Commercial Banks on 1<sup>st</sup> September every calendar year based on the Balance Sheet size as declared in their Annual reports. The 1 year Marginal Cost of funds based Lending Rate (MCLR) of the Top 5 Scheduled Commercial Banks shall be taken at the start of every Quarter.*

3. Accordingly, Authority hereby declare the Top 5 Scheduled Commercial Banks along with their one year MCLR (rate of interest), applicable as on 1st October, 2021.

4. The rates for Top 5 Scheduled Commercial Banks are as below:

Sr. No.	Bank's Name	1 Year MCLR in % (As on 01.10.2021)	Rate applicable for the period 01.10.2021 to 31.12.2021
1.	State Bank of India	7.00	7.21% p.a. (i.e. average of Top 5 Scheduled Commercial Banks) Plus 1.25%
2.	HDFC Bank	7.20	
3.	ICICI Bank	7.25	
4.	Bank of Baroda	7.35	
5.	PNB	7.25	

5. This issues with the approval of Competent Authority.

(S.K. Patel)

General Manager (Coord.)

To

All Officers of NHA HQ/ ROs/ PIUs/ CMUs/ Site Offices

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