



भारतीय राश्ट्रीय राजमार्ग प्राधिकरण
(सडक परिवहन और राजमार्ग मंत्रालय)
National Highways Authority of India

(Ministry of Road Transport and Highways)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075

G-5 & 6, Sector-10, Dwarka, New Delhi-110075

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No.11041/218/2007-Admn

Dated: 07.09.2015

POLICY MATTERS-Technical (180/2015)

(Decision taken in the 251st Executive Committee Meeting)

Subject: Release of Additional performance Security in Item rate contracts.

In Item rate contracts being executed in NHAI, there is a provision in the bid document that additional performance security is required for seriously unbalanced bids in relation to or substantially below the Engineer's estimate of cost of work and of ITB and it form a part of the performance security, which shall be valid until 28 days after the Defect Liability Period (DLP).

2. Executive Committee in its 251st meeting held on 30.07.2015 has deliberated that the purpose of additional performance security for unbalanced bid is achieved as soon as the items considered unbalanced are satisfactorily executed. Executive Committee decided that in all such projects as and when the unbalanced items are satisfactorily completed, the additional performance security taken for them be released.

3. This issues with the approval of Competent Authority.

(A.K. Singh)
CGM (Coord.)

To:

All Officers & Employees of HQ/ROs/ PIUs/ CMUs/ Site Offices