



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण  
(सड़क परिवहन और राजमार्ग मंत्रालय)  
**National Highways Authority of India**  
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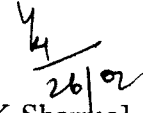
No. 11041/21/2002/Admn-III

February 26, 2004

**POLICY MATTERS-ADMINISTRATION/FINANCE (74/2004)**  
(Decision taken on Finance Division file No. NHAI/F&A/Policy Matters/2003/210)

A number of decisions have been taken on a case to case basis for deferment of recovery of mobilization advances or for payment of additional advances subject to interest being charged at SBI PLR. In this regard, a number of references have been received from the PIUs seeking clarification as to whether the interest is to be charged at fixed rate or at floating rate of interest.

2. It is clarified that the interest be charged at SBI PLR prevailing on the date of release without any provision for interest reset.

  
[V.K.Sharma]  
General Manager (Admn.)

All Members  
All CGMs/~~EVO/CPD~~/GMs  
All DGMs/Managers  
All PIUs/CMUs/SPVs

Copy for information to:

PS to Chairman  
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Director (Audit), RAP, NHAI